

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
1594 West North Temple - Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
Telephone: (801) 538-5291  
Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 1-2003 To (mo./yr.) 1-2004
2. DOGM File Number (Mine No): S17/00/43
3. Mine Name: CRESCENT CREEK / MAY DAY MILL
4. Mineral(s) Mined (or permitted to mine): GOLD - Precious Metals
5. Type of mine ☒ Surface Mine or ☐ Underground Mine
6. Legal Description (Location of Lands Affected):  
\_\_\_\_ 1/4, SW 1/4, SW 1/4, Section 30, Township 31 S, Range 11 E  
\_\_\_\_ 1/4, \_\_\_\_ 1/4, \_\_\_\_ 1/4, Section \_\_\_\_\_, Township \_\_\_\_\_, Range \_\_\_\_\_  
\_\_\_\_ 1/4, \_\_\_\_ 1/4, \_\_\_\_ 1/4, Section \_\_\_\_\_, Township \_\_\_\_\_, Range \_\_\_\_\_
7. Name of Operator or Company: MARTINIQUE MINING Corp.
8. Permanent Street Address: 2784 Jefferson AVE  
City, State, Zip: Ogden, Utah 84403  
Phone: 801-393-5307 Fax: 801-393-5329
9. Company Representative (or designated operator):  
Name: Kim E. Wilson  
Title: President  
Business Address: P.O. Box 1688  
City, State, Zip: Carlin NV 89822  
Phone: 775-754-2188 Fax: SAME  
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☒ No ☐
2. If no - what was the last year of activity? \_\_\_\_\_
3. If yes - how much ore or mineral was mined? Approx 50 tons (sample)

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4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.  
excavation of 50 tons from surface mine site (A)  
Screened to 3/8" and sent to off site Laboratory  
for evaluation. 22 tons upgraded material sent  
off site.
5. How much **additional** acreage was disturbed during the past year? None
6. How much acreage was **reclaimed** during the past year? approx 15 acre
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.  
Complete clean-up of outer area mill site  
disturbances. Unsightly trash and equipment  
Removed - areas groomed and smoothed.
8. What is the **total** disturbed acreage of entire project at years end? 2.56
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.  
CONTINUE SAMPLING PROGRAM - mill area clean-up  
smoothing - Access Road repairs -  
Holding Reservoir Maintenance - Repair  
mill maintenance / equipment repair.

**NOTE:** Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2 and .3

1. The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

Kim E. Wilson

Title of Operator:

President

Signature of Operator:

K. E. Wilson

Date:

January 4 - 2004



5/017/043

*Martinique Mining  
Corporation*

*Annual Report for Mines  
2003*



*The Henry Mountains Project*

Mine # 5/017/043  
File expandable  
Record # annual report  
Doc. Date 2003  
Recd. Date 2003

# **MARTINIQUE MINING CORPORATION**

## **2003 ANNUAL REPORT**

*From the office of the president;*

*K. E. Wilson*

*Greetings to all,*

*In my opinion the year end has brought, in 2003 some very Positive accomplishments to the Corporation. We have moved Forward in several aspects of the project which will provide Longevity to the overall position of the Corporation.*

*In the early part of the year we completed some equipment sales Which helped budget the needed reclamations work we had begun In 2002. We leased a Caterpillar Bulldozer and began our work In the lower burn't cabin mine area on the campsite placer claim.*

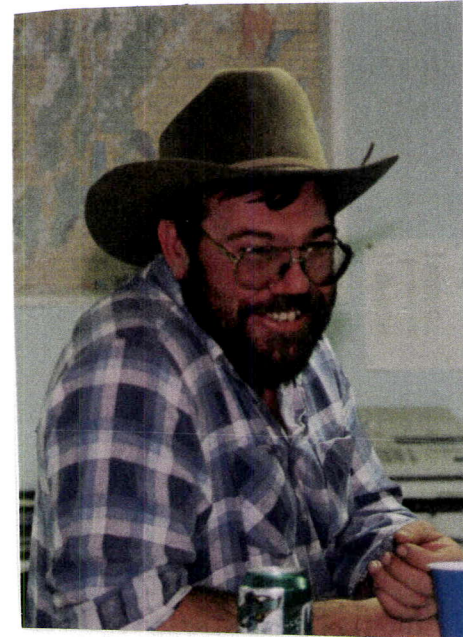
*We smoothed and reclaimed the area which we had set a small Test mill in 2001. Testing of that area was complete and with the final reclamations of the area we have closed out that permitted area and the State and BLM have signed off on that project.*

*We next moved up to the Million Dollar Gulch area where we keep an active mine status permit. We conducted extensive reclamations grooming and recon touring of slope materials in the lower permit area. Reclamation consisted of approximately 1.2 overall acres throughout the entire permit area. The mine will remain active and consist of approximately 1.32 acres under small mine permit status. We still have two small pieces of mill equipment on that site which shall be transported to the May Day Millsite in 2004. Access roads and water drain systems were also maintained, and the mine site is in very good condition for our ongoing test programs.*

*Upon completion of the Million Dollar Mine area, we moved up to the May Day claim group and our Eagle Mill site. We concentrated on a full mill site area clean up and smoothed and groomed our outer perimeter excavations and tailings ponds areas.*

*All equipments were moved and put in order for the year, and the trenching system on the east half of the mill was reclaimed and smoothed. The mill site is permitted as a complete 5 acre mill, but our efforts have reduced the activity to a 2.34 acre disturbance at present.*

*These reclamation projects are not designed as a discontinuance of mining at the project, rather they allow us to continue our sampling and testing programs in other parts of the property. By continuing to utilize our small mine status, we are allowed a certain amount of excavations or disturbances throughout the project.*



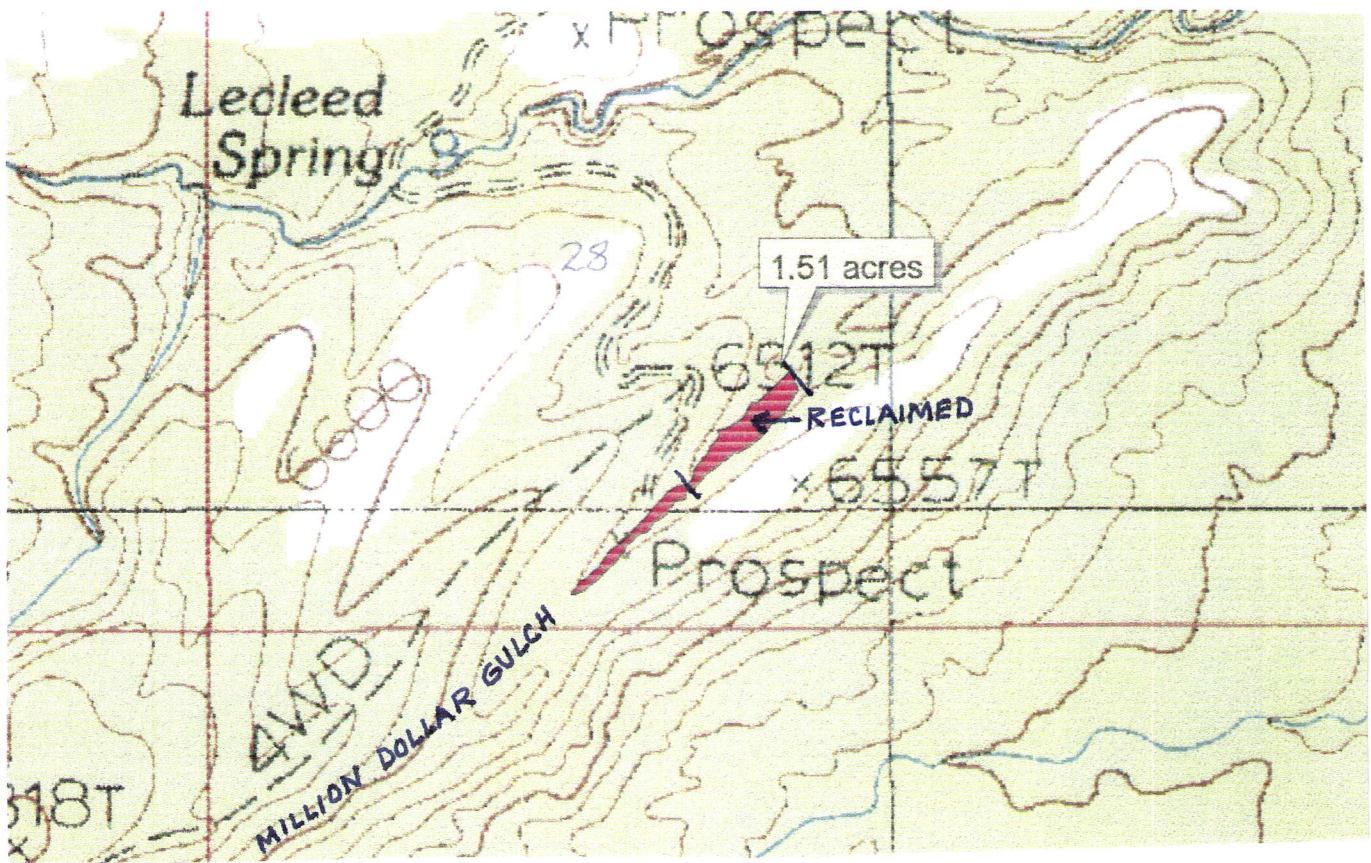


*If we continue to reclaim our small mine sites and test pits on a case by case basis as we excavate them, our regulating agencies, such as BLM and State of Utah, will continue to be very positive with our approvals towards our mining plans and agenda.*

*We have a very good reputation with all of our agencies at present. We have managed to pay all fee's and annual permits for the project, and we have increased our lands through acquisition from the State of Utah Trust Lands.*

*Our research was completed concerning the status of the State trust lands that we held in previous years. The BLM had encroached upon our holdings with wilderness study areas, which make the land status questionable as to mining. We filed official protest to these actions in June of 2000. In September of 2003, the State has notified us of the wilderness study retractions in the area due in part by our protest of the encroachments to our lands. We have now finalized the lease of an additional 960 acres of lands adjacent to our present properties, and we are researching other available lands which have similar geological structure, for acquisition in the very near future.*

*As we are all aware of, our mine plan has called for a continuing acquisition of the properties available in the gold trend and the consolidation of those properties. We have never lost that focus as with this last property lease, our total acreage has increased to 4,760 overall acres, all water rights in the area, 2 small mine permits and 2 mill site permits. This is quite an accomplishment, and we should be very proud of our achievements.*



*The million Dollar Gulch reclamations project.*



*One of our goals has been to begin a complete drilling program of the project. In order to do that as a junior Gold Corp. we will have to find a joint venture capital partner. Drilling and follow up analysis of the samples is very expensive. Proceeds developed from the results of such a program can be very rewarding, once all proven reserves have been compiled.*

*We have conducted talks with North American Gold Corporation. This corp is out of Canada and has a very good reputation in the industry of finding potential gold properties, drilling and compiling proven reserves, and selling the project to senior gold producers such as Barrick Goldstrike and Newmont Mining.*

*We have met with their senior geological consultant, and talked with their C.E.O. They are very excited about the project and will visit the site for inspection in the spring of 2004. Our discussions with them involved a 5 million dollar joint venture for 50% of the project. They are very interested and will be in contact with us in mid March 2004. I talked with their senior consultant in November, and he feels that they can obtain a 30,000 foot drilling program for the project joint venture. He feels the potential proven results of the program would be in the 2 million ounce gold reserve range with the data he has obtained to date, concerning the upper hard rock zones Owned by Martinique at present.*

*Another goal we have been working to achieve is the re-activation of the Eagle Mill At the May Day claim. We feel if we can complete this mill, it could generate valuable testing information's concerning the project.*



*The Eagle Mill on the upper crescent creek bench.*

*In the last two years the atmosphere in the Carlin Gold trend has changed dramatically. Most senior gold producers have now changed policies to accept various ores on contract to their processing plants. These major producers have constructed major processing facilities that in the past were only used to process ores from their own mines.*

*We have met with the Barrick Goldstrike people and introduced our Henry Mountain gold trend ores to them. Barrick has been very responsive to the purchase of our gold concentrates. We have not yet gotten letters of intent or contractual agreements from Barrick, as we are not in production, but our samples have highly impressed the lab and processing divisions as a very acceptable product for Barricks roasting and processing designs. Barrick would pay up to 80% value of concentrates delivered to the Carlin plant on the spot market for the day. ALS Chemex from Reno does all the third party lab works for each sale at the plant. Our Henry mountain concentrates averaged over 123 ounce per ton gold at the Barrick laboratory.*

*If we could complete a small pilot mill and operate with some of our known surface structures, could obtain a daily production record with a possible sale of that product.*

### ***Estimated gold reserves***

*We have to date completed most of our surface testing programs of our visible known surface deposits. We will always continue to survey surface sites and compile assay results. The following are results of hundreds of surface samples and consulting data on file at our Nevada Office.*

### ***The Placer***

*The lower property we call the "Placer" has been tested for the last 6 years extensively. Consulting work ups have correlated what we feel are proven reserves of over 240 million tons of .05 gold ounce per ton average. The property consists of 2,800 acres of alluvial flow rock which has come directly from upper Crescent Creek hard rock gold bearing structures. Several recovery methods have been suggested by consulting, but all consultants agree that the gold reserve at this level would be over 3 billion dollars.*

### ***The Sarah Ann claim group***

*This group consists of 10 BLM lode claims and covers 200 acres just above the Eagle Mill on the north side of the canyon. Several altered contact zones have been identified and tested with good results, but one 80 foot wide zone in the center of the claim group has excited us for years. This zone is intrusive up thrusting porphyry in composition and has produced gold concentrate at 13.3 ounce per ton gold at a 1 to 27 ton concentrating ratio. Land and engineering profiles show an estimated 1 million ton reserve on the claim group in this zone or sheer.*

## ***The upper State Lease Section 36***

*The upper State as we call it, consists of one square mile with full mineral rights. It lies just above the Eagle Mill and south of the Sarah Ann group. The property lies in part along Crescent Creek and extends to the south in to Copper Creek. No full surface testing program has yet to be compiled, but several visible surface structures have been mapped to date. The western perimeter is important due to its location being adjacent to our Martinique Claim Group.*

## ***The Martinique Mine***

*The Martinique mine lies high on Barton's Peak which is a large peak in the middle of the gold trend. Several old time mines exist and some have been sampled and surveyed. A high grade gold vein has been identified and tests indicate an average vein width of 8ft, extending over 3,500 feet in length and over 2000 feet in vertical height. Test samples indicate an average grade along the strike of 1 ounce per ton gold, with a probable reserve of 42,000 tons visible at the surface. Several other gossans and veins are present on the claim group but not test data has been compiled for most of these. Estimated revenues from this group could reach 4.4 million dollars in the upper mine level alone.*

## ***Canyon, Spanish Dream & Ridge group***

*This group consists of BLM lode claims between Sarah Ann and Martinique mines and complete the upper property lay out. The canyon claims cover the Crescent Creek canyon up to the 9,000 feet level of the mountain. Several gold bearing structures are present and have tested from .05 gold to ½ ounce gold per ton in scattered vein structures. Testing will continue on this group as the Sarah Ann 80 ft sheer zone will probably extend into the canyon group and add another 1 million tons of ore to that mine.*

*The Spanish Dream block connects to the Martinique Mine and the Quartz lode Mine and has several large Oxide gold structures present at the surface. One of these structures has been excavated and has tested positive for good gold bearing ores that have measured over 12 feet in width at discovery and extending upwards on the hillside for at least 1000 feet. By calculation and survey there could be a potential of at least 810,000 tons of this ore mine able at the Spanish Dream. Samples of the vein ran from*

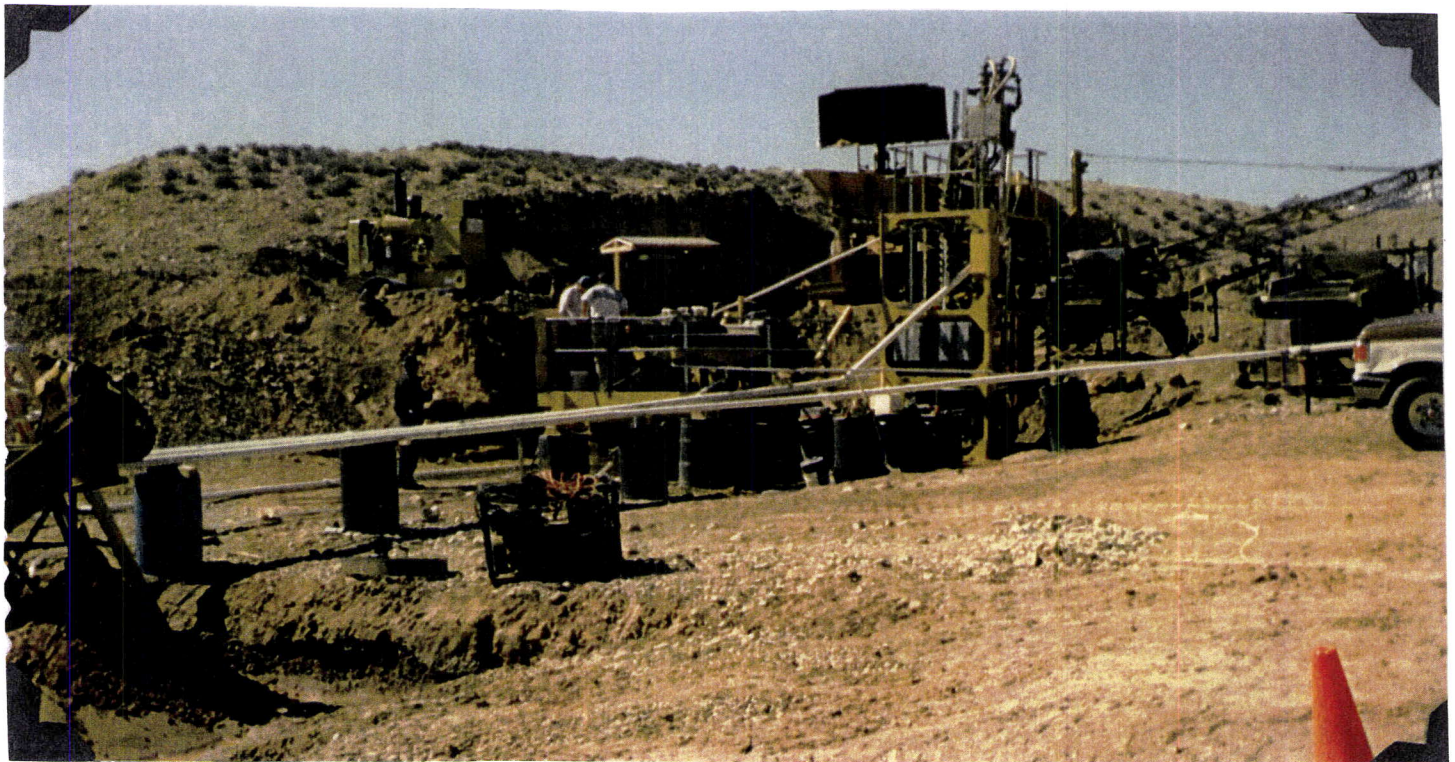
*.11 to .23 gold per ton in simple fire assay.*

*The ridge group lies on the top of the Kimble and Turner peak and will show vast tons of minable gold ore once our survey is complete.*



## *The Quartz Lode*

*This group is a 6 claim group lying on the north side of the Bromide basin and has been tested. A large ore sheer exists that emanates from the Kimble and Turner sheer zone on the other side of the canyon. The sheer is 640 feet wide and contains values from .03 gpt to .22 gold per ton in the central region. Estimated tonnage at the surface mine would be about 800,000 tons. Along the group to the north are several oxide high grade vein which surface along the access road. The largest is 12 feet in width and extends upward along the hillside for 1800 feet. This vein tests at .11 at the access road intersection and would probably turn high grade within 50 feet of going underground. Reserves could go as high as 2 million tons at the Quartz Lode mine.*



THE LOWER MILL IN 2000.



## *Corporation News*

*A few business items have changed in the last year, mostly due to regulation changes and variations in law.*

*We have had to re register Martinique within the State of Utah. We have changed our status to a registered foreign corporation working in the state. We are a registered Nevada Corporation and in the past we had registered in Utah as a DBA. Our holdings do not warrant a DBA and the State suggested the change. This gives us corporation status in Utah and protects our concerns.*

*In Nevada the regulations changes include that we needed at least 5 positions in the corporation listed with the State. Presidents, directors and such. They have allowed Mr. Vaughan to fill 2 spots as Sec/Treasurer and we have added Sarah A. Wilson as a director to the Corporation.*

*Sarah has always held interests in the mines and brought to the Corporation the Sarah Ann claim group. She has done a tremendous amount of work in the past 6 years, and we should welcome her input to our project as a director.*

*We will continue to develop our corporation  
And our testing data in the coming year. We will  
Try to gain the budgeting or joint venture that  
Will insure success for the project.*

*Any help and inputs will be appreciated, and all  
Suggestions taken into consideration.*

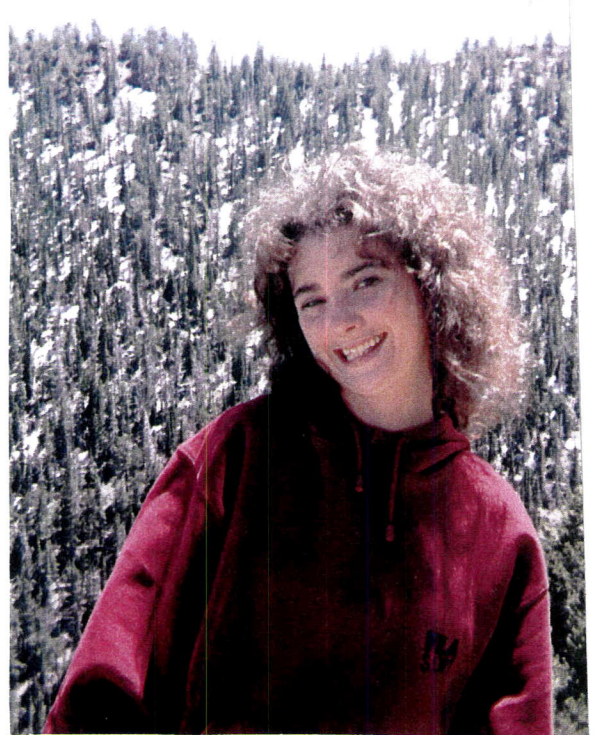
*We will continue to sell our older equipments  
And gain budget enough to continue the test  
Programs we have started for 2004.*

*We wish everyone a very good year!*

*Best wishes,*



*Kim E. Wilson  
President*



*Sarah Ann Wilson -  
Director*